

$$PV = \frac{C_1}{(1+r)^n}$$

$$B = R$$

Leading Companies Power Accounts Payable with Automation

$$I = Prt$$

$$A = P \left(1 + \frac{r}{n} \right)$$



Accounts payable is the most time-consuming function in finance.

To streamline operations, leading finance teams are automating their accounts payable operations to improve the overall efficiency of their organizations. With the right technology in place, these forward-thinking financial leaders optimize for global success by eliminating manual processes, increasing financial visibility, and improving controls.

With accounts payable automation, today's finance teams are achieving:



**25% Acceleration
in financial close.**



**80% Reduction in
accounts payable
workload.**



FOURSQUARE

Online Services, New York, NY

// Automation allows you to allocate more time and resources to strategic aspects of finance. I can now do impactful things versus worrying about AP. //

Michio McGrath, Finance & Accounting Manager

With AP Automation:

- 16 day monthly close acceleration
- Eliminated duplicate payments & errors
- Automatic syncing to ERP, NetSuite



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// The amount of time that's been saved from moving to an automation process is very significant. We've removed 90% of the manual elements from the process, and we're making it super easy for everyone at each stage to understand what's going on. //

Bradley Clifford, Assistant Controller

With AP Automation:

- 60 days saved on reconciliation
- Increased financial controls to be IPO-ready
- Robust integration with ERP, Intacct



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Consumer Services, New York, NY

// The time savings alone is exponential. Automation allows my team to spend more time on strategic initiatives. //

Marc Balcke, Corporate Controller



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With AP Automation:

- 2 days saved on accounting close
- OCR technology for automated data entry
- Seamless integration with ERP, NetSuite





Media & Entertainment, Marina Del Rey, CA

// I'm spending more time structuring deals and focusing on the strategic aspects of the business. I'm free from the administrative burden I had before. //

Hunter Paletsas, CFO

With AP Automation:

- 20 days saved per year
- 2 full payments operations streamlined
- 4-week time-to-value implementation



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eCommerce, New York, NY

// Our team can better allocate their time supporting the business as opposed to entering and coding invoices. //

Shayon Donaldson, Accounts Payable Manager



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With AP Automation:

- 400% decrease in proposed headcount
- Seamlessly onboarded vendors
- Accelerated monthly close



// Suppliers can provide W-8s and W-9s and their preferred payment. I no longer have to chase down documents. The billing process has been significantly easier—it's a one-stop-shop for all payments. //

Andrew Jenks, Senior Accounting Manager

With AP Automation:

- 50% reduction in financial close time
- Automatic currency exchange & PO matching
- Instant reconciliation with ERP, NetSuite



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UPTAKE

Computer Software, Chicago, IL

// Automation minimizes the manual burden on our team—we now have the time and ability to add strategic value to the business. //

Andrew Cole, Senior Accounting Manager



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With AP Automation:

- 600 hours saved per year
- 2 day monthly close acceleration
- Scaled without adding headcount





Are you ready to power accounts payable with automation?

Tipalti wipes out 80% of your accounts payable workload so that your finance team can focus on high-value initiatives and efficiently scale operations for global growth. The solution does this while protecting against AP fraud, tax, and regulatory compliance risk, strengthening your supplier relationships, and accelerating the financial close by 25 percent.

SCHEDULE A FREE DEMO

