



The Ultimate Accounts Payable Survival Guide



The definitive guide to surviving an accounts payable nightmare. This is the manual for aspiring finance leaders who understand the pain of AP and want insights and tactics on how to best cure it.

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Chapter 1

The Untamed Wilderness of Finance



The Untamed Wilderness of Finance



Today, the finance function has **more responsibilities** than ever.

In high-growth businesses, every operation—both front and back-office—is inexplicably tied to investment versus reward. To survive the uncharted road ahead, the modern, forward-thinking finance team has to future-proof their organization for success.

Chapter 2

Forging an Accounts Payable Path



Forging an Accounts Payable Path

According to the Institute of Finance & Management, accounts payable is the number one most time-consuming function in finance.



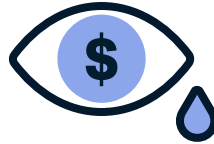
AP is a **cost center**, money goes out but rarely comes in



AP is riddled with manual operations that may expose your company to **fraud**



AP is fueled by **labor-intensive** tasks



AP delays the financial close process, which **damages visibility** into performance

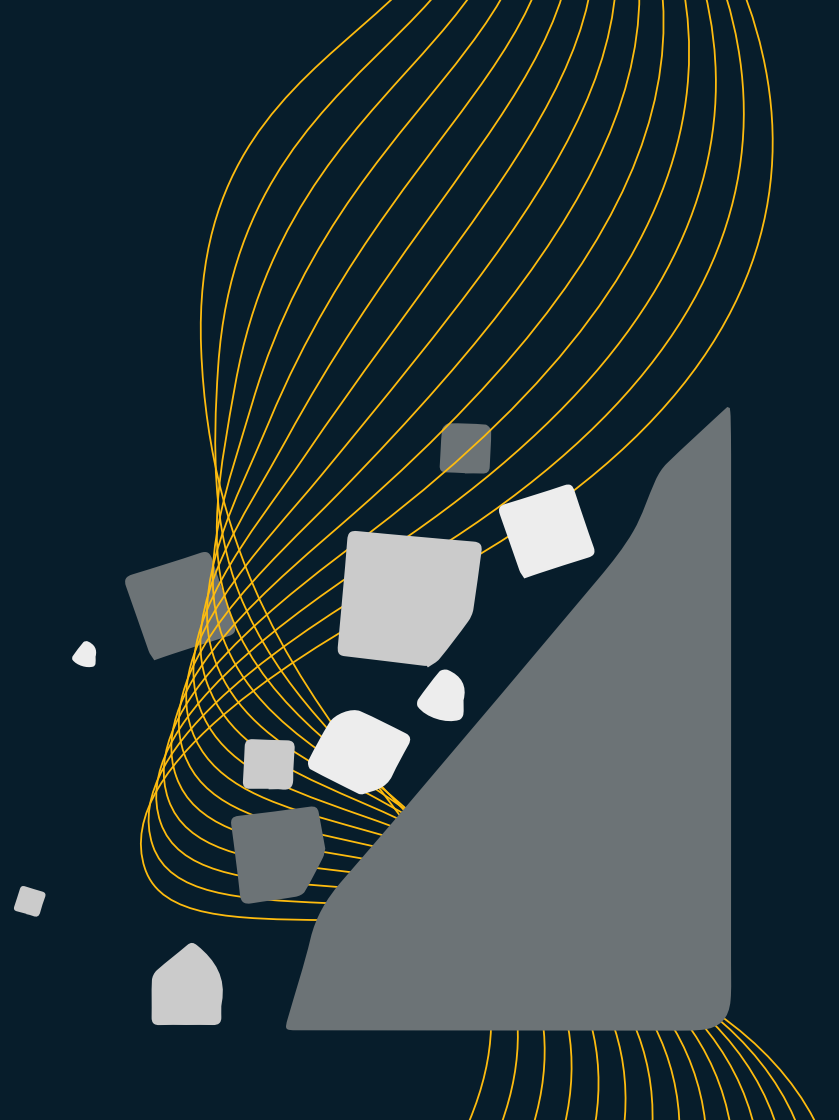


AP is ripe for inefficient processes that lead to **costly errors**, both financially and legally

The finance team protects your company's cash—so why is AP always the business function that is neglected?

Warning

Accounts payable gets a bad reputation, so how can you change your organization's perception? Elevate the prestige of the function by highlighting the real value of AP—gaining total control over the chaotic supplier payments operation.



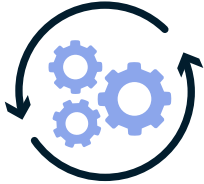
Chapter 3

Strategizing Your Next Move



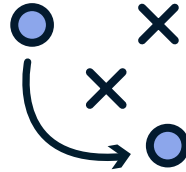
Strategizing Your Next Move

Modern companies have successfully paved the way for transitioning their financial team from administrative processors to strategic business partners. *Their method?* Creating processes and workflows that reengineer the accounts payable process, with a hyper-focus on these key functionalities:



Functionality #1

Improve efficiencies



Functionality #4

Improve financial strategies



Functionality #2

Reduce costs



Functionality #5

Convert currency without the complications



Functionality #3

Ensure compliance with laws & regulations



Strategizing Your Next Move (CONTINUED)



Functionality #6
Protect against fraud and financial control risks



Functionality #9
Close the books faster



Functionality #7
Pay suppliers on time



Functionality #10
Gain control & visibility over corporate spend



Functionality #8
Positively improve the bottom line

Implementing a new financial workflow is an intimidating task—your operations have always been done this way! But with executive buy-in, clear and documented processes, and the right technology in place, you'll find that the reward far outweighs the risk.

Be aware

It's essential to invest in your current employees. Shift their role from transaction processors to financial advisors by educating them on budgeting, benchmarking methods, internal controls and compliance, and new technologies.



Chapter 4

Automation—
The Ultimate
Survival Tool



Automation—The Ultimate Survival Tool



80% of your accounts payable workload can be reduced by automation.

Those laborious, manual tasks?
Gone.

Costly errors and increased fraud exposure?
Eliminated.

With automation, your finance team gains critical real-time insight into the AP process. Cloud-based systems let executives and managers access financial reports at any time, anywhere.

Plus, suppliers gain visibility into their payment status and history on demand.

With automation, your finance team is spending less time processing and more time strategizing—they can now tackle higher-value initiatives.



Don't Forget to FUSE

Evaluate potential technology partners using the FUSE method, and find the right solution for your business:

F

Features

End-to-end, seamless financial workflow

U

Usability

High partner-retention & satisfaction

S

Scalability

A solution that will grow with you

E

ERP Integration

Robust integration with existing or planned ERP



Chapter 5

Real-Life Accounts
Payable Survivalists



Therabody

Survival Scenario | Health, Wellness & Fitness



Making wellness more accessible for everyone.

Danger Signs

- ✦ Rapid, global growth
- ✦ Multiple countries serviced
- ✦ Increasing vendor count
- ✦ No clear financial processes

Survivalist Bonus

- ✦ Automated payments, tax compliance, & approval workflows
- ✦ Increased fraud controls & spend visibility
- ✦ Robust audit trails
- ✦ Streamlined invoice processing integrated with ERP, NetSuite



720 hours of AP work
eliminated with automation



Survival Tip

Maintain low AP headcount while increasing financial visibility.



Uptake

Survival Scenario | Computer Software

UPTAKE

Transforming industrial companies
with open, purpose-built software

Danger Signs

- ✦ Hundreds of invoices processed per month
- ✦ Rapid, international expansion
- ✦ Expedited employee growth
- ✦ Inefficient payments processes

Survivalist Bonus

- ✦ Weekly payments processing
- ✦ Approval workflows and compliance controls
- ✦ Scaling without adding headcount
- ✦ Automated invoice processing integrated with ERP, Sage Intacct



2 days saved from the month-end close process with automation



Survival Tip

Implement an end-to-end AP solution that removes manual work, increases controls, and adds transparency.



Zipline

Survival Scenario | Logistics & Supply Chain



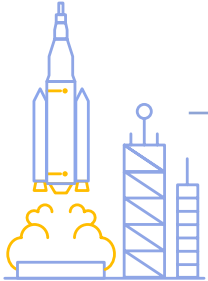
Delivering medicine to those in need

Danger Signs

- ✦ Servicing millions of people globally
- ✦ Multiple entities across four countries
- ✦ Constant influx of new jurisdictions, currencies, and time zones
- ✦ Clunky, manual financial processes

Survivalist Bonus

- ✦ Automated invoice approvals & PO matching
- ✦ Simplified spend analysis and payments reconciliation
- ✦ Global scaling without adding headcount
- ✦ Direct syncing capabilities with ERP, NetSuite



1,560 hours of AP
work saved with automation



Survival Tip

Centralize the entire AP function by creating infrastructures that are built for volume and reach.



The Accounts Payable Survival Guide Checklist

On the treacherous journey to a streamlined AP process, what are the danger signs you should be looking for?



Global Payments

you're paying in multiple countries and currencies & need to maintain regional bank accounts solely for payments



Multi-Entity

you're managing across several subsidiaries



Procurement

you have no control or visibility into company-wide spend



Tax & Regulatory Compliance

you're manually collecting, preparing, and filing tax identity forms and validation for IRS and VAT compliance



Invoice Workflow

your current invoice processing and approval management process is manual or has limited capabilities



PO Matching

you are debilitated with the challenge of manually matching supplier invoices with purchase orders



Financial Controls

your current controls don't address role permissions, fraud, or regulatory screening in an audit-proof way



Supplier Management

you're managing banking and payment data collection and maintenance, not your suppliers



Reconciliation & Reporting

your financial reporting process takes weeks and is error-prone



Powering payables, today and tomorrow

Tipalti wipes out 80% of your accounts payable workload so that your finance team can focus on high-value initiatives and efficiently scale operations for global growth. The solution does this while protecting against AP fraud, tax, and regulatory compliance risk, strengthening your supplier relationships, and accelerating the financial close by 25%.

SCHEDULE A FREE DEMO

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