QUICK GUIDE

# How to Attract and Retain Digital Economy Partners With Fast, Global Payouts

Payment solutions that prioritize the payee experience create a competitive edge for your business. Make sure your payout operation is ready to scale quickly, whether you're paying out 200 or 20,000 partners.





### **The Power of Partnerships**

The digital economy has rapidly expanded, with millions of creators, influencers, contractors, and partners around the world. These individuals play a crucial role for businesses looking to leverage their expertise. However, this shift means that payees now hold the advantage. Digital economy businesses must prioritize payee satisfaction, making efficient global payouts a key aspect of successful partnerships.



#### Keep in mind:

- An easy and fast payout experience will attract and retain top payees.
- Word travels fast, and dissatisfied payees will share their experiences.
- An inefficient payment process can jeopardize your business's financial operations.
- Manual payment workflows are prone to errors, which lead to processing delays.
- A scalable payout solution reduces manual tasks and allows your team to focus on providing a first-class experience for your payees.

## **Meeting Partner Needs**

Regardless of their earnings, creators, influencers, artists, contractors, and other payees expect a simple and smooth payout experience. Some things they look for include:

- No Delays: Payees want on-time payments, and errors can significantly slow down the entire process.
- **Flexibility:** Payees want the option to choose their preferred payment method and currency.
- <u>Self-Service:</u> Payees want an easy onboarding experience and a way to update their details and view payment history on demand.
- **Visibility:** Payees want clear, real-time payment communications at each step in the process.



# Simplifying the Payout Experience

To create a best-in-class payout experience for your payees, consider implementing the following capabilities:

#### Streamline Payee Onboarding:

- Provide an easy-to-use, white-labeled system.
- Allow payees to input their payment information from the start.
- Use a branded payee portal with rules to minimize errors.

#### Scale Globally:

- Make sure your system can easily manage payouts in new countries and territories.
- Transact and convert money in local currencies.
- Offer a choice of multiple payment methods.

#### Provide Clear Payment Communication:

- Provide real-time, branded status communications.
- Offer 24/7 payee portal access for payment status, preferences, and history.

#### Improve Reconciliation and Reporting:

- Integrate your payout solution with popular performance tracking platforms.
- Monitor performance marketing and view real-time analytics.
- Manage global payouts in one, connected experience.

#### Achieve Compliance:

- Vet rules to prevent payment failures, inaccuracies, and fraud.
- Use advanced technology that checks everything automatically for payment security.
- Screen against "Do Not Pay" national blocklists.



# Deliver Effortless Partner Payouts

Tipalti Mass Payments makes global payouts simple with end-to-end automation that scales with your business. Automate payouts to 200+ countries and territories in 120+ local currencies via 50+ payment methods, integrate with partner systems for a smooth performance-to-pay workflow, implement end-to-end digital tax capabilities and fraud prevention, and provide a first-class payee experience to improve partner recruitment and retention.

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