



## Avoiding the Risks of Financial Fraud

In moments of unforeseen struggle, it is imperative to have faith in your payables solution.

For a scaling business, your partners are your top priority. And being negatively impacted by, and associated with, fraud is inexcusable. It's essential that your payables solution is not only suitable for you and your partners today but also as you change, grow, and mature.

# Eliminate Financial Risk by Recognizing These Four Signs



# 1 You're Struggling to Pay Global Partners

Payments solutions should focus on delivering an unparalleled experience for payees and suppliers. A trustworthy payables platform should be architected to securely send thousands of payments at scale—ensuring fast, accurate mass payments to partners worldwide. It's essential to implement a solution that deeply understands and prioritizes the intricacies of global payments. For ongoing reliability, that payables solution should partner with blue-chip banks and highly respected financial institutions.

To mitigate risk, you also need an end-to-end global payables solution that scales with you—providing advanced multi-subsidiary capabilities, forex conversion, intercompany transfers, and advanced technology to reduce global payment error rates.

## Fact

---



Seventy-four percent of partners say that they would leave because of payment issues. Yet 55% of them experienced late payments.

Tipalti seamlessly offers six payment methods (PayPal, Global ACH, wire transfer, prepaid debit card, US ACH, check) in 196 countries and 120+ currencies. Tipalti integrates with some of the world's most established financial institutions, such as Wells Fargo, JP Morgan Chase, Visa, and PayPal.

The entire system is optimized for a multi-subsidiary structure to help companies manage payables with the right global controls, flexibility, and visibility across different geographies, brands, and divisions. Also, forex conversion services and intercompany transfer capabilities across 30+ currencies save time and money. Tipalti's proprietary global payments validation engine utilizes over 26,000 rules—proactively reducing payment error rates by 66 percent.

---

# 2 You're at Risk for Tax Compliance Penalties

Some solutions provide links to tax forms but leave the burden of validating the data on you. A trustworthy payables solution solves the complex, manual process of collecting tax information through digital capture. This occurs directly during the onboarding flow to ensure information is validated before payment is ever processed and acts as an additional fraud prevention mechanism.

## Fact

---



Only 50% of companies collect partner tax IDs. Additionally, 60% of international partners aren't even asked for W-8 forms. Tipalti partners with KPMG LLC (this capability has been reviewed and approved to meet IRS requirements) to help eliminate the risk of IRS audits and tax penalties—offering digitized tax form collection and validation of over 1,000+ data points, including withholding calculations and 1099/1042-S tax prep reporting.

---

# 3 You Need To Reduce Risk with Greater Financial Controls

---

Certain platforms have limited controls regarding the right audit, fraud, tax, and regulatory compliance checks. For a scaling company, these solutions don't provide the support needed for signatory rights, audit trails, fraud detection, ERP integration, and advanced payment approval workflows. A trustworthy payables solution safeguards against fraud loss and strengthens internal processes with enterprise-grade financial controls.

## Fact

---



Tipalti provides granular controls over payables operations to increase the security of sensitive financial data, such as supplier and bill audit trails, AI-based "Detect" fraud identification, integrations with leading accounting and ERP solutions, and much more. By ensuring ongoing OFAC compliance, Tipalti improves management oversight to key payments processes.

---

# 4 You Want to Build a Better Partner Experience

Some solutions require partners to register on their network, exposing them to unnecessary marketing and communications. Your partners trust your company and want your brand associated with their payables experience. A payables solution should put your brand front and center not only with onboarding but with all ongoing communications with your partners.

This solution should effortlessly onboard vendors and easily guide suppliers through submitting contact information, banking details, and tax forms with a dynamic self-service supplier portal. It should offer a choice of different payment methods (PayPal, Global ACH, etc.), currencies, payment thresholds, fee-splitting, and early payments. And it should vet this payment data against banking rules to eliminate future payment errors that cause payee frustration and delays.

Ongoing communications with payees should also ensure real-time visibility into status and issues. Payments are one of the most important touchpoints for your partners and should be used to strengthen your relationships and help you retain and attract partners.

## Fact

---



Ninety-six percent of partners say payments are important. Seventy-one percent of partners say payment choice is essential to establishing loyalty.

With an emphasis on supplier experience, Tipalti optimizes all interactions with your partners, providing a brandable self-service portal for onboarding, ongoing payment communications, and updating preferences and bank details. Offering rich partner choices, including payment methods, currencies, payment thresholds, and early payments. Automatic payor-branded email communications communicate payment status in real-time to your partners.

---

# Tipalti: A Payables Automation Solution Built for Today and Tomorrow

---

- Delivers timely, accurate global mass payments across 196 countries and 120 currencies
- Offers a wide variety of different payment methods, including PayPal, Global ACH, US ACH, wire transfer, check, prepaid debit card
- Provides a high-quality white-labeled payment experience
- Utilizes advanced financial controls, like KPMG-certified tax compliance, AI-based fraud detection, ERP integration, and OFAC and sanction screening checks
- Provides a multi-subsidiary architecture to manage across global brands and divisions while also managing currency conversion across the business
- Partners with blue-chip banks and financial institutions, like Wells Fargo, JP Morgan Chase, Visa/Earthport, PayPal
- Automates and consolidates the entire global payables workflow, from partner onboarding to tax compliance, global payments execution, payment status communications, and reconciliation and financial reporting
- Operates as a regulated licensed money transmitter that facilitates swift fund disbursement
- Services a leading digital economy client base, including Amazon Twitch, GoDaddy, Twitter, ironSource, ClassPass, AppLovin, Vimeo, Outbrain, Zola, Tapjoy, Creative Market, Roblox, Skillshare
- Manages \$12 billion in annual transactions and 4 million suppliers
- Maintains a 98% customer satisfaction rating, 5-star online reviews, and near-perfect retention rate



## Ensure Trust for Your Partners by Minimizing Payables Fraud

Tipalti, the leader in global payables automation, can enhance your partner payments—offering increased reliability and confidence. Getting started with your transition to Tipalti is fast and easy. We can quickly launch a secure, white-labeled partner portal for you within hours that features your own brand front-and-center. Start building a better experience for both you and your partners today.

**Free Product Tour**

**Contact Us**  
[tipalti.com](https://tipalti.com)

1810 Gateway Dr., Suite 300  
San Mateo, CA 94404 USA  
[contact@tipalti.com](mailto:contact@tipalti.com)

1055 West Georgia Street  
4th floor  
Vancouver BC V6E 3P3

Kibbutz Glil Yam  
4690500, Israel

