



tipalti. + **sage** Intacct

Launching Payables Automation with Sage Intacct

5 Strategies for Scaling Organizations

...One Giant Leap for Automation

Today, the innovation in space exploration has reached unprecedented new heights—we've gone much further with less complication. With automated processes and technology, NASA has succeeded in making greater discoveries in shorter amounts of time.

Launching your payables rocketship with Sage Intacct requires a culture shift in finance—it's essential to recognize that accounts payable is a key enabler of strategic finance. Like NASA, modern payables teams should adopt an integrated philosophy that equips their operations with tools that are as automated as possible.

In order to conquer AP, there must be a holistic, future-focused approach.



5 Sage Intacct Automation Strategies



Strategy #1

Eliminate 80% of the AP Workload

The Problem



A manual AP workload is riddled with complexity and inefficiency. Your team is constantly managing the collection and data entry of invoice

details, interfacing with bank systems/ payment processors, onboarding and communicating with suppliers, and continually chasing down invoice and payment approvals. All of that manual work demands time and effort.

The Solution

From supplier management to invoice processing, an automated solution should strengthen reconciliation and reporting within Sage Intacct. Look to technology tools that reduce processing time for both domestic and international payments.



Strategy #2

Scale for Global Operations

The Problem

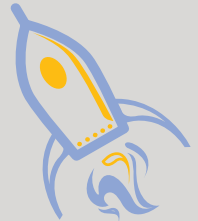


Maintaining and managing multiple entities and subsidiaries is a constant battle for your finance team. Banking relationships

can be strained, with communication lags, barriers, and miscommunications. Plus, you may be dealing with a diverse supplier population that are expecting to be paid in their preferred way.

The Solution

Automation is built to handle the entire AP workflow and effectively support continued scaling. Adopt a solution with robust supplier management capabilities that support a multi-entity finance organization.



Strategy #3

Reduce Tax, Regulatory, and Financial Control Risk

The Problem



Increasingly global businesses face a myriad of cross-border complications. Issues abound due to payment rails, regulatory

compliance, international tax rules, fraud controls, and multiple payables requirements.

The Solution

Implement an automated solution that encompasses checking around tax rules, signatory rights, and blacklist screening to cast a safety net around payables.

Find technology that supports robust workflows for invoice and payment approvals and has built-in audit logs to ensure optimum security.



Strategy #4

Ensure Timely and Accurate Payments

The Problem



Scaling companies experience the highest error rates when they have inconsistent processes for global payments. An increasing

payables workload often requires adding AP headcount, yet higher error rates may occur due to added complexities.

The Solution

Leveraging a payables automation platform eliminates payment issues by ensuring all required bank information, by country and payment method, is collected and validated upfront.



Strategy #5

Accelerate the Financial Close Process

The Problem



A manual financial process opens up your business to disconnected point tools, including OCR, invoice/PO-matching,

workflow, tax, and payments. This can create considerable bottlenecks in the financial close process when it's time to reconcile payment data.

The Solution

Get closer to a virtual close with real-time payment reconciliation. Geographies, subsidiaries, currencies, and payment methods should be reconciled in real-time for instant visibility. In addition, detailed transaction and reconciliation reports should be integrated with Sage Intacct to provide the finance team with a consolidated view of all payout accounts across entities.





What Tipalti Can Do for You

Tipalti extends existing Sage Intacct capabilities by providing full management and automated execution of accounts payable processes. Tipalti's comprehensive approach to automating AP streamlines the entire bill-to-pay-to-reconciliation cycle. The platform manages all interactions between the payer and the payee to provide end-to-end control and optimize the entire AP workflow—future-proofing operations for mass scale. If you're ready to launch your payables with Sage Intacct, contact us today.

Get a Free Product Tour

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